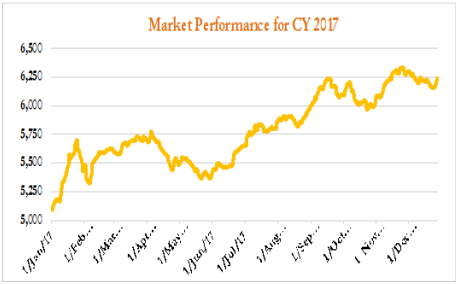
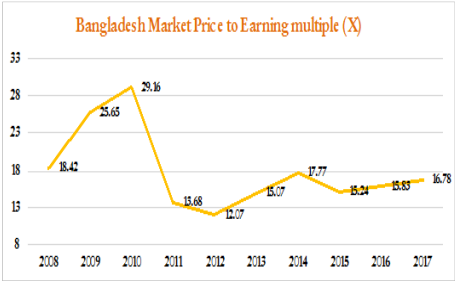
Market P/E (X) : 16.78
5 Year Avg. Daily Turnover : USD 68.26 Million
Market Cap to GDP Ratio : 21%

Bangladesh Capital Market Commentary: Bangladesh equities market continued to exhibit a resilient performance during CY17. Subsiding macro risks, benefited by weaker oil/commodity prices followed by multi-year low inflation rate, and lower interest rate have all been factors. The market posted a positive return of 5 percent in CY 13 and 9 percent in CY 14 and proclaimed its turnaround by establishing investor confidence. In 2017, the capital market posted the highest return since 2010 of 24 percent. DSEX, the prime index of Dhaka Stock Exchange (DSE), broke its psychological barrier of 6,000 index points since its inception in 2013. Market participation by both retail and institutional investors has also increased substantially this year as depicted by a 71 percent in average daily turnover Y-O-Y. This year average daily turnover stood at USD 108 million which is the highest after CY 2010. The main driving forces behind the index movement were financial stocks.

Market capitalization to Gross Domestic Product (GDP) ratio stood at just over 21 percent in 2017, an 8 percent increase Y-O-Y. Total market capitalization reached USD 52 billion in 2017 which was USD 44 billion in the preceding year, thus posting a 20 percent yearly increase.

Foreign participation in Bangladesh capital market also witnessed a surge in 2017. Net overseas investment at DSE amounted to USD 211 million, up 27 percent from previous year. Moreover, foreign investors' turnover in DSE was USD 1,413 million in 2017 posting 31 percent growth Y-O-Y.





Source : ACAML Research and Dhaka Stock Exchange