Alliance Sandhani Life Unit Fund

Asset Manager: Alliance Capital Asset Management Limited

Sima Blossom (10th Floor), Plot-390(Old) 03(New), Road-27(Old) 16(New), Dhanmondi C/A, Dhaka-1209

In terms of Rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule 2001, the abridged version of Un-Audited Half Yearly Financial Statements of the Alliance Sandhani Life Unit Fund for the period ended 31st December 2020 is appended below:

Half Yearly Statement of Financial Position (Un-audited)
as at 31 December 2020

	Amount in Taka	
	31.12.2020	**30.06.2020**
Assets		
Investments at market price	126,432,612	100,988,948
Investment in term deposit	10,814,658	10,814,658
Receivables	773,780	38,190,242
Advance, deposit and prepayments	71,139,395	74,045,845
Cash in hand and at bank	33,437,233	2,296,139
Total Assets	**242,597,678**	**226,335,832**
Liabilities & Equity		
Liability		
Custodian fee	45,226	41,024
Asset Management fee	1,168,050	27,731
Dividend Payable	12,634	12,634
Tax Payable	199,508	259,476
VAT Payable	-	36,830
Trustee Fee Payabe	35,386	265,289
Audit Fee Payable	-	55,000
Others Payable	8	8
Total laibilities (a)	**1,460,812**	**697,991**
Equity		
Unit capital fund	286,974,910	287,228,950
Unit transation reserve	12,719,912	12,671,240
Retained earnings	(58,557,956)	(74,262,349)
Total Equity (b)	241,136,866	225,637,841
Total Liabilities & Equity (a+b)	**242,597,678**	**226,335,832**
Net Asset Value (NAV) per unit:		
At cost	**8.70**	**9.68**
At market price	**8.40**	**7.86**

Half Yearly Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period of 01 July to 31 December 2020

	Amount in Taka	
	01 July 2020 to 31 December 2020	**01 July 2019 to 31 December 2019**
Income		
Interest income	881,840	49,213
Dividend income	749,357	2,063,750
Net gain/(loss) on sale of investments	(26,032,289)	(7,273,005)
Total Income (a)	**(24,401,093)**	**(5,160,042)**
Expenses		
Trustee fees	118,128	128,151
Asset management fees	2,530,215	3,192,158
Custodial fees	50,622	68,208
Annual fees	144,289	144,893
Seeling, distribution and advertisement expense	50,600	194,806
Brokerage commission	577,740	192,330
BO Maintenance charge	1,050	19,568
CDBL fee	24,044	8,847
Bank charge	22,005	23,425
Bidding fee-IPO	-	3,000
Total Expenses (b)	3,518,694	3,975,385
Profit/ (loss) before provision c= (a-b)	**(27,919,787)**	**(9,135,427)**
Provision added back / (made) during the year (d)	43,624,180	(16,438,139)
Net profit/(loss) for the period (e=c+d)	**15,704,393**	**(25,573,566)**
Retained earnings brought forward after dividend paid	(74,262,349)	(32,687,204)
Profit available for distribution	**(58,557,956)**	**(58,260,770)**
Retained Earnings	**(58,557,956)**	**(58,260,770)**
Earnings per unit for the period	**0.55**	**(0.89)**

Notes:

1. Investment valuation policy: Closing price or last traded price at DSE and as per BSEC directives.
2. NAV: TK 8.40 (at market value) and Tk 8.70 (at cost value) against per unit of Tk.10 each as on 31st December 2020.